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Governor Announces Tax Incentive Package for "Clean and Green" Energy Detailed Chart Attached

(HELENA) – Governor Brian Schweitzer today announced his tax incentive package for clean and green energy development in Montana. This package is part of the Governor's clean and green energy agenda.

Last week in the State of the State Address, Governor Schweitzer said, "Montana can and we will lead in clean and green energy for this entire country with our wind power, our biofuels, our solar potential."

He went on to say, "If we're going to sell power into the California market, we will have to sell using wind power and coal gasification with sequestration. California will not accept and Montana should not put carbon dioxide in our atmosphere."

These incentives will also help the development of coal-to-liquid, biodiesel, ethanol and other liquid fuel facilities.

Highlights of the package include (see chart for details):

- Up to 75% property tax incentive on transmission lines that move clean and green power such as wind, new hydro, clean biomass or integrated gas combined cycle (IGCC) power with carbon sequestration
- 75% property tax incentive for sequestration pipelines and equipment
- 75% property tax incentive for pipelines delivering clean and green liquid fuels including ethanol and biodiesel
- 50% incentive for first ten years for renewable energy manufacturing (wind power, solar power, electrical or hybrid vehicles and fuel cell plants)
- 50% incentive for clean and green research and development